

AGENDA

MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF HOLLISTER REDEVELOPMENT AGENCY

DATE: Thurs. January 26, 2017 Time: 3:00 P.M. City Hall 375 Fifth St., Hollister, CA

***ANYONE WISHING TO ADDRESS THE OVERSIGHT BOARD PLEASE STEP
FORWARD AND STATE YOUR
NAME AND ADDRESS TO THE SECRETARY***

This Oversight Board has been created pursuant to §34161 through §34190 of the Health and Safety Code for the sole purpose of overseeing the actions of the Successor Agency to the City of Hollister Redevelopment Agency. In accordance with §34179 (h) of the Health and Safety Code, all Oversight Board (“Board”) actions shall not be effective for five business days, pending a request for review by the State Department of Finance (“Department”). In the event that the Department requests a review of a given Board action, it shall have forty days from the date of its request to approve the Oversight Board action or return it to the Board for reconsideration. In the event that the Department returns the Board action to the Board for reconsideration, the Board shall resubmit the modified action for Department approval, and the modified Board action shall not become effective until approved by the Department.

Persons who wish to speak on matters set for Public Hearing will be heard when the presiding officer calls for comments from those persons who are in support of/or in opposition hereto. After persons have spoken, the hearing is closed and brought to Commission level for discussion and action. There is no further comment permitted from the audience unless requested by the Chairman.

Call to Order

Pledge of Allegiance

Roll Call: Members: Bill Avera, Jamie De La Cruz, Raymond Friend, Shannon Hansen, Kathleen Rose, Holly McWhinnie, John Tobias

Verification of Agenda Posting

A. Approval of Minutes: [PAGES 3-4]

1. Approve minutes of the October 27, 2016 meeting

B. Communications from the Public on Items Not Listed on the Agenda: This is the time for anyone in the audience to speak on any item not on the agenda and within the subject matter jurisdiction of the Oversight Board. When the Oversight Board calls your name, please come to the podium, state your name and address for the record, and speak to the Board. Each speaker will be limited to two minutes. Please note that state law prohibits the Oversight Board from discussing or taking action on any item not on the agenda.

C. Consent – None

D. New Business

1. **Election of Officers:** The Board will consider election of the Chair and Vice Chair of the Oversight Board for 2017.

2. **Recognized Obligation Payment Schedule 17-18 [PAGES 5-11]**

The Board will consider approval of Resolution No. 2017-01 OB, a resolution approving the Recognized Obligation Payment Schedule 17-18 for the next fiscal year (July 1, 2017 to June 30, 2018).

E. Reports of the Successor Agency, Board, and County Auditor Controller.

1. Reports from Successor Agency Staff.
2. Reports from the Oversight Board members.
3. Report from the County Auditor Controller.

ADJOURNMENT

NEXT REGULAR MEETING: February 23, 2017

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection in the City Clerk's office at City Hall, 375 Fifth Street, Hollister and the Development Services Department, Successor Agency Office 339 Fifth Street, Monday through Friday, 8:00 am to noon, 1:00 pm to 5 pm (offices closed between 12:00 and 1:00 p.m.). Such documents are also available on the City of Hollister website at www.hollister.ca.gov subject to staff's ability to post the documents before the meeting.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (831) 636-4300 Ext 16. Notification of 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.102-35.104 ADA Title II].

MINUTES

**MEETING OF OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY OF THE CITY OF HOLLISTER**

October 27, 2016, 3:00 p.m.

CALL TO ORDER: Chair John Tobias called the meeting to order at 3:08 p.m.

PLEDGE OF ALLEGIANCE: The Board said the pledge of allegiance.

VERIFICATION OF AGENDA POSTING: The meeting agenda was posted at City Hall October, 21, 2016 at 11:40 a.m. per Government Code Section 65954.2(a).

ROLL CALL:

Present: Bill Avera, Jaime De La Cruz, Holly McWhinnie,
Kathleen Rose, John Tobias

Absent: Ray Friend, Shannon Hansen

Staff Present: Mary Paxton, Renee Perales, Bryan Swanson

San Benito County Staff Present: None

1. Approval of Minutes:

| |
|--|
| <p><u>ACTION:</u> Director De La Cruz moved to approve the minutes of the January 28, 2016 Oversight Board meeting. Director McWhinnie seconded. Motion passed 4-1-2.</p> |
|--|

COMMUNICATIONS FROM THE PUBLIC: None

CONSENT CALENDAR: None

OLD BUSINESS: None

NEW BUSINESS:

D-1 Modification to loan agreements with Honda Powerhouse:

ACTION: Board Member De La Cruz moved to approve Resolution 2016-02 OB A Resolution of the Oversight Board of the Successor Agency to the Hollister Redevelopment Agency Approving a Loan Modification for Honda Powerhouse. Board Member Avera seconded. Motion passed 4-1-2.

Report D-2 Cancellation of the November 27, 2106 and December 22, 2016 Oversight Board Meetings:

ACTION: The Board approved by consensus a request to cancel the regular November and December Oversight Board meetings due to the holidays and lack of business.

Report E-1 Reports from Successor Agency Staff. None

Report E-2 Reports from the Oversight Board Members: None.

Report E-3 Reports from the Oversight County Auditor Controller: None

ADJOURNMENT:

ACTION: The meeting was adjourned at 3:05 p.m.

Chair of the Oversight Board

ATTEST:

Mary M. Paxton, Secretary



**STAFF REPORT
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF
HOLLISTER REDEVELOPMENT AGENCY**

DATE: January 18, 2017
STUDY SESSION DATE: N/A

AGENDA ITEM: D-1 Resolution
MEETING DATE: January 26, 2017

- **TITLE OF ITEM:** Resolution 2017-01 OB, Resolution of the Oversight Board of the Successor Agency to the former City of Hollister Redevelopment Agency (RDA), adopting the Recognized Obligation Payment Schedule (ROPS) 17-18 for the period July 1, 2017 to June 30, 2018.
- **BRIEF DESCRIPTION:** The Oversight Board will consider approval of a resolution approving the Recognized Obligation Payment Schedule (ROPS) 17-18 (ROPS) for the period July 1, 2017 to June 30, 2018 and an Administrative Cost Budget and Administrative Cost Allowance.
- **STAFF RECOMMENDATION:** Adopt Resolution No. 2017-01 OB, approving the Recognized Obligation Payment Schedule 17-18.

DEPARTMENT SUMMARY: Staff has prepared ROPS 17-18 with the template provided by the Department of Finance (DOF) in December of 2016 for Fiscal Year 17-18. The City Council, acting in its capacity for the Successor Agency approved the attached Recognized Obligation Payment Schedule (ROPS) 17-18 on January 17, 2017. The deadline for submittal of ROPS 17-18 to the Department of Finance and State Auditor Controller is February 1, 2017. ROPS 17-18 includes anticipated enforceable obligations FY 17-18 and a summary of expenses from the past six months. Staff recommends that the Oversight Board adopt the attached resolution approving ROPS 17-18. This approval of a ROPS does not constitute a project under the California Environmental Quality Act (CEQA) and review under CEQA is not required.

Staff recommends that the Oversight Board review the Recognized Obligation Payment Schedule 17-18 and administrative cost allowance for the period of July 1, 2017 to June 30, 2018 and approve Resolution 2017-01 OB approving the ROPS and directing staff to forward the ROPS to the Department of Finance.

ATTACHMENTS: Resolution, Recognized Obligation Payment Schedule 17-18
CEQA: Approval of the ROPS is exempt from CEQA
DEPARTMENT: Development Services Department, Successor Agency
CONTACT PERSON: Mary M. Paxton
PHONE NUMBER: (831) 636-4316 Extension 16

RESOLUTION NO. 2017-01 OB

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HOLLISTER ("FORMER RDA"), ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 17-18 FOR THE PERIOD JULY 1, 2017 TO JUNE 30, 2018

WHEREAS, Health and Safety Code Section 34177.7 (m) (o) (1) requires the Successor Agency of the former City of Hollister Redevelopment Agency to prepare and approve a recognized obligation payment schedule (the "ROPS") and make associated notifications and distributions for the period of July 1, 2017 to June 30, 2018 which is attached to the January 26, 2017 Staff Report; and

WHEREAS, on January 17, 2017 the Successor Agency reviewed and approved a Recognized Obligation Payment Schedule (ROPS), and an administrative budget (the "Successor Agency Administrative Budget") for the period January 1, 2017 to June 30, 2018; and

WHEREAS, the ROPS approved by the Successor Agency was prepared using a template provided by the Department of Finance as required by Health and Safety Code Sections 34177 (m) and 34186 (a) (b) and was verified on the Department of Finance web site prior to distribution to the county administrative officer, the county auditor-controller and the Oversight Board; and

WHEREAS, Health and Safety Code Section 34177.7 (o) (1) requires approval of a ROPS for the fiscal year from July 1, 2017 to June 30, 2018 and submittal of the approved ROPS to the California Department of Finance and the County Auditor Controller no later than February 1, 2017; and

WHEREAS, at a public meeting held on January 26, 2017, the Oversight Board considered the staff report, written and oral testimony for the Recognized Obligation Payments Schedule 17-18; and

NOW THEREFORE BE IT RESOLVED that the Oversight Board, hereby approves the Recognized Obligation Payment Schedules (ROPS) 17-18 for the period July 1, 2017 to June 30, 2018.

BE IT FURTHER RESOLVED that all costs of, liabilities of, and claims against the Successor Agency and/or the Oversight Board shall be solely the costs and liabilities of the Successor Agency and/or the Oversight Board and shall not be costs of, liabilities of, and/or claims against the City.

BE IT FURTHER RESOLVED that the Oversight Board hereby authorizes and directs the Development Services Director or the Director's designee, acting on behalf of the Oversight Board, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS, approval of the Successor Agency Administrative Budget and other actions taken pursuant to this Resolution.

APPROVED January 26, 2017 by the Oversight Board to the Successor Agency to the former City of Hollister Redevelopment Agency by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

Chair,

ATTEST:

Mary M. Paxton, Board Secretary

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Hollister
 County: San Benito

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 17-18A Total (July - December) | 17-18B Total (January - June) | ROPS 17-18 Total |
|--|-----------------------------------|----------------------------------|------------------|
| A Enforceable Obligations Funded as Follows (B+C+D): | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 3,233,463 | \$ 153,450 | \$ 3,386,913 |
| F RPTTF | 3,108,463 | 28,450 | 3,136,913 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E): | \$ 3,233,463 | \$ 153,450 | \$ 3,386,913 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Hollister Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | 17-18A (July - December) | | | | | Q | 17-18B (January - June) | | | | | W |
|--------|------------------------------------|-----------------------------|-----------------------------------|-------------------------------------|---------------------------|---|--------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|--------------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | L | M | N | O | P | | R | S | T | U | V | |
| | | | | | | | | | | | | | | | | | | | | | | |
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 17-18 Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | 17-18A Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | 17-18B Total |
| 3 | 2009 Tax Allocation Bond | Bonds Issued On or Before | 7/22/2009 | 10/1/2032 | Union Bank of California | TE 2009 Bond- Fire Stat. 1, W. | | \$ 33,245,000 | N | \$ 3,386,913 | \$ - | \$ - | \$ - | \$ 3,108,463 | \$ 125,000 | \$ 3,233,463 | \$ - | \$ - | \$ - | \$ 28,450 | \$ 125,000 | \$ 153,450 |
| 4 | Fiscal Agent Fee for Bonds | Fees | 8/1/2003 | 10/1/2032 | Union Bank of California | Fiscal agent fees for bonds | | 6,570,000 | N | 673,463 | | | | 673,463 | | 673,463 | | | | | | |
| 5 | Bond Expense Funds | Fees | 8/1/2003 | 10/1/2032 | Wildan Financial Services | Annual continuing disclosure for bonds | | | N | 5,950 | | | | 2,500 | | 2,500 | | | | | 3,450 | 3,450 |
| 7 | Successor Agency Admin Costs | Admin Costs | 2/1/2012 | 1/1/2032 | City of Hollister | Successor Agency Administrative Costs | | | N | 250,000 | | | | | 125,000 | 125,000 | | | | | 125,000 | 125,000 |
| 10 | Prospect Villa apartments | Miscellaneous | 10/4/2010 | 12/31/2019 | Hollister Inv. Group IV | Tenant Based Rental Assistance | | 100,000 | N | 50,000 | | | | 25,000 | | 25,000 | | | | | 25,000 | 25,000 |
| 11 | Appeal West Gateway | Improvement/Infrastructure | 10/1/2009 | 1/1/2016 | Successor Agency | Streetscape improvements unused bond proceeds | | | N | - | | | | | | - | | | | | | - |
| 33 | 2014 Tax Allocation Refunding Bond | Bonds Issued After 12/31/10 | 8/13/2014 | 8/13/2032 | Union Bank of California | 2014 Tax Allocation Refunding Bonds | | 26,575,000 | N | 2,407,500 | | | | 2,407,500 | | 2,407,500 | | | | | | - |
| 35 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 36 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 37 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 38 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 39 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 40 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 41 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 42 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 43 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 44 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 45 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 46 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 47 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 48 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 49 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 50 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 51 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 52 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 53 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 54 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 55 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 56 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 57 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 58 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 59 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 60 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 61 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 62 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 63 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 64 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 65 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 66 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 67 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 68 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 69 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 70 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 71 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 72 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 73 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 74 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 75 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 76 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 77 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 78 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 79 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 80 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 81 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 82 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 83 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 84 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 85 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 86 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 87 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 88 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 89 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 90 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 91 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 92 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 93 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 94 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 95 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 96 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 97 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 98 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 99 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 100 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 101 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 102 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 103 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 104 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 105 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 106 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 107 | | | | | | | | | N | - | | | | | | - | | | | | | - |
| 108 | | | | | | | | | N | - | | | | | | - | | | | | | - |

**Hollister Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

| A | B | C | D | E | F | G | H | I |
|--|---|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|-----------------|
| | | Fund Sources | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | |
| | Cash Balance Information by ROPS Period | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| ROPS 15-16B Actuals (01/01/16 - 06/30/16) | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/16) | | | | | | | |
| | | 1,610,983 | 2,432,058 | - | 2,960,791 | 5,199 | 125,754 | |
| 2 | Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016 | | | | | | | |
| | | | | | - | 96,493 | 110,878 | |
| 3 | Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16) | | | | | | | |
| | | | | | 2,960,791 | 37,630 | 250,000 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | |
| 5 | ROPS 15-16B RPTTF Balances Remaining | No entry required | | | | | | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | | | | | | | |
| | | \$ 1,610,983 | \$ 2,432,058 | \$ - | \$ - | \$ 64,062 | \$ (13,368) | |

