

AGENDA

MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF HOLLISTER REDEVELOPMENT AGENCY

DATE: Thurs. January 28, 2016 Time: 3:00 P.M. City Hall 375 Fifth St., Hollister, CA

***ANYONE WISHING TO ADDRESS THE OVERSIGHT BOARD PLEASE STEP
FORWARD AND STATE YOUR
NAME AND ADDRESS TO THE SECRETARY***

This Oversight Board has been created pursuant to §34161 through §34190 of the Health and Safety Code for the sole purpose of overseeing the actions of the Successor Agency to the City of Hollister Redevelopment Agency. In accordance with §34179 (h) of the Health and Safety Code, all Oversight Board (“Board”) actions shall not be effective for five business days, pending a request for review by the State Department of Finance (“Department”). In the event that the Department requests a review of a given Board action, it shall have forty days from the date of its request to approve the Oversight Board action or return it to the Board for reconsideration. In the event that the Department returns the Board action to the Board for reconsideration, the Board shall resubmit the modified action for Department approval, and the modified Board action shall not become effective until approved by the Department.

Persons who wish to speak on matters set for Public Hearing will be heard when the presiding officer calls for comments from those persons who are in support of/or in opposition hereto. After persons have spoken, the hearing is closed and brought to Commission level for discussion and action. There is no further comment permitted from the audience unless requested by the Chairman.

Call to Order

Pledge of Allegiance

Roll Call: Members: Bill Avera, Jamie De La Cruz, Raymond Friend, Shannon Hansen, Steve Kinsella, Holly McWhinnie, John Tobias

Verification of Agenda Posting

A. Approval of Minutes: [PAGES 3-4]

1. Approve minutes of the October 22, 2015 meeting

B. Communications from the Public on Items Not Listed on the Agenda: This is the time for anyone in the audience to speak on any item not on the agenda and within the subject matter jurisdiction of the Oversight Board. When the Oversight Board calls your name, please come to the podium, state your name and address for the record, and speak to the Board. Each speaker will be limited to two minutes. Please note that state law prohibits the Oversight Board from discussing or taking action on any item not on the agenda.

C. Consent – None

D. New Business

1. **Election of Officers:** The Board will consider election of the Chair and Vice Chair of the Oversight Board for the remainder of Fiscal Year 2015-16.

2. **Recognized Obligation Payment Schedule 16-17 [PAGES 5-11]**

The Board will consider approval of Resolution No. 2016-01 OB, a resolution approving the Recognized Obligation Payment Schedule 16-17 for the next fiscal year (July 1, 2016 to June 30, 2017).

E. Reports of the Successor Agency, Board, and County Auditor Controller.

1. Reports from Successor Agency Staff.
2. Reports from the Oversight Board members.
3. Report from the County Auditor Controller.

ADJOURNMENT

NEXT REGULAR MEETING: February 25, 2016

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection in the City Clerk's office at City Hall, 375 Fifth Street, Hollister and the Development Services Department, Successor Agency Office 339 Fifth Street, Monday through Friday, 8:00 am to noon, 1:00 pm to 5 pm (offices closed between 12:00 and 1:00 p.m.). Such documents are also available on the City of Hollister website at www.hollister.ca.gov subject to staff's ability to post the documents before the meeting.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (831) 636-4300 Ext 16. Notification of 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.102-35.104 ADA Title II].

MINUTES

MEETING OF OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HOLLISTER

October 22, 2015, 3:00 p.m.

CALL TO ORDER: Board Member Friend called the meeting to order at 3:14 p.m.

VERIFICATION OF AGENDA POSTING: The meeting agenda was posted at City Hall October 15, 2015 at 11:03 a.m. per Government Code Section 65954.2(a).

ROLL CALL:

Present: Bill Avera, Raymond Friend, Holly McWhinnie, John Tobias

Absent: Jaime De La Cruz, Shannon Hansen, Steve Kinsella,

Staff Present: Mary Paxton

San Benito County Staff Present: None

1. Approval of Minutes:

ACTION: Board Member Avera moved to approve the minutes of the September 24, 2015 Oversight Board meeting. Board Member Tobias seconded. Motion passed 4-0-3.

COMMUNICATIONS FROM THE PUBLIC: None

CONSENT CALENDAR: None

OLD BUSINESS: None

NEW BUSINESS:

Report D-1 Election of Officers:

ACTION: The Board tabled the election of offices to the January 2016 Oversight Board meeting.

Report D-2 Resolution 2015-04 OB:

ACTION: The Board received the report on Recognized Obligation Payment Schedule 15-16B for the period January 1, 2016 to June 30, 2016. Board Member Tobias moved to approve Resolution 2015-04 OB approving Recognized Obligation Payment Schedule 15-16B and Board Member Avera seconded. Motion passed 4-0-3.

Report D-3 Cancellation of the November 26 and December 24, 2105 Oversight Board meetings

ACTION: The Board received a request from Staff to cancel the November 26, 2015 and December 24, 2015 regularly scheduled Oversight Board meetings to due conflicts with the Holidays. Board Member Avera moved to cancel the meetings and Board Member McWhinnie seconded. Motion passed 4-0-3.

Report E-1 Reports from Successor Agency Staff. Staff reported that a recently approved law reduced the number of Recognized Obligation Payment Schedules from twice a year to once a year.

Report E-2 Reports from the Oversight Board Members: None.

Report E-3 Reports from the Oversight County Auditor Controller: None

ADJOURNMENT:

ACTION: Board Member Tobias made a motion to adjourn the meeting at 3:18 p.m. Board Member Avera seconded. Motion carried 5-0-2.

Chair of the Oversight Board

ATTEST:

Mary M. Paxton, Secretary



**STAFF REPORT
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF
HOLLISTER REDEVELOPMENT AGENCY**

DATE: January 21, 2016
STUDY SESSION DATE: N/A

AGENDA ITEM: D-1 Resolution
MEETING DATE: January 28, 2016

- **TITLE OF ITEM:** Resolution 2016-01 OB, Resolution of the Oversight Board of the Successor Agency to the former City of Hollister Redevelopment Agency (RDA), adopting the Recognized Obligation Payment Schedule (ROPS) 16-17 for the period July 1, 2016 to June 30, 2017.
- **BRIEF DESCRIPTION:** The Oversight Board will consider approval of a resolution approving the Recognized Obligation Payment Schedule (ROPS) 16-17 (ROPS) for the period July 1, 2016 to June 30, 2017 and an Administrative Cost Budget and Administrative Cost Allowance.
- **STAFF RECOMMENDATION:** Adopt Resolution No. 2016-01 OB, approving the Recognized Obligation Payment Schedule 16-17.

DEPARTMENT SUMMARY: Last year Senate Bill 107 was signed by the Governor and amended the Dissolution Act that eliminated Redevelopment Agencies in California. Section 34179.7 (o) (1) of the Health and Safety Code now requires the preparation of Recognized Obligation Payment Schedules once rather than twice a year. Staff has prepared ROPS 16-17 with the template provided by the DOF on December 29, 2016 for Fiscal Year 16-17. The City Council, acting in its capacity for the Successor Agency approved the attached Recognized Obligation Payment Schedule (ROPS) 16-17 on January 19, 2016. The deadline for submittal of ROPS 16-17 to the Department of Finance and State Auditor Controller is February 1, 2016. ROPS 16-17 includes anticipated enforceable obligations on page 3 for FY 16-17 and a summary of expenses from the past six months on page 4. Staff recommends that the Oversight Board adopt the attached resolution approving ROPS 16-17. This approval of a ROPS does not constitute a project under the California Environmental Quality Act (CEQA) and review under CEQA is not required.

Staff recommends that the Oversight Board review the Recognized Obligation Payment Schedule 16-17 and administrative cost allowance for the period of July 1, 2016 to June 30, 2017 and approve Resolution 2016-01 OB approving the ROPS and directing staff to forward the ROPS to the Department of Finance.

ATTACHMENTS: Resolution, Recognized Obligation Payment Schedule 16-17
CEQA: Approval of the ROPS is exempt from CEQA
DEPARTMENT: Development Services Department, Successor Agency
CONTACT PERSON: Mary M. Paxton
PHONE NUMBER: (831) 636-4316

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Hollister
 County: San Benito

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,249,006	\$ 155,724	\$ 3,404,730
F	Non-Administrative Costs	3,124,006	30,724	3,154,730
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 3,249,006	\$ 155,724	\$ 3,404,730

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Hollister Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					16-17B					W												
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF						
											Bond Proceeds		Reserve Balance		Other Funds	Non-Admin		Admin				16-17A Total		Bond Proceeds		Reserve Balance		Other Funds	Non-Admin		Admin		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total											
3	2009 Tax Allocation Bond	Bonds Issued On or Before	7/22/2009	10/1/2032	Union Bank of California	TE 2009 Bond- Fire Stat. 1, W.		7,040,000	N	\$ 671,157	-	-	-	671,157	-	\$ 671,157	-	-	-	-	-	-	\$ -										
4	Fiscal Agent Fee for Bonds	Fees	8/1/2003	10/1/2032	Union Bank of California	Fiscal agent fees for bonds		37,000	N	\$ 4,548	-	-	-	2,274	-	\$ 2,274	-	-	-	2,274	-	-	\$ 2,274										
5	Bond Expense Funds	Fees	8/1/2003	10/1/2032	Wildan Financial Services	Annual continuing disclosure for bonds		60,000	N	\$ 11,900	-	-	-	8,450	-	\$ 8,450	-	-	-	3,450	-	-	\$ 3,450										
7	Successor Agency Admin Costs	Admin Costs	2/1/2012	1/1/2032	City of Hollister	Successor Agency Administrative Costs		3,625,000	N	\$ 250,000	-	-	-	-	125,000	\$ 125,000	-	-	-	-	-	125,000	\$ 125,000										
10	Prospect Villa apartments	Miscellaneous	10/4/2010	1/4/2019	Hollister Inv. Group IV	Tenant Based Rental Assistance		125,000	N	\$ 50,000	-	-	-	25,000	-	\$ 25,000	-	-	-	25,000	-	-	\$ 25,000										
11	Appeal West Gateway	Improvement/Infrastructure	10/1/2009	1/1/2016	Successor Agency	Streetscape improvements unused bond proceeds		896,289	N	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	-	\$ -										
29	Successor Agency Property Insurance	Property Maintenance	8/1/2003	6/30/2013	Hartford Fund	Health & Safety Code section 34171 (d) (F) property insurance for Leatherback and 400 Block grassy lot properties held for resale			N																								
32	ROPS II funds returned to County as part of the due diligence report	Miscellaneous	1/1/2014	6/30/2104	Successor Agency	Funds returned to County/ taxing agencies which caused the agency to have negative cash			N																								
33	2014 Tax Allocation Refunding Bond	Bonds Issued After 12/31/10	8/13/2014	8/13/2032	Union Bank of California	2014 Tax Allocation Refunding Bonds		28,650,000	N	\$ 2,417,125	-	-	-	2,417,125	-	\$ 2,417,125	-	-	-	-	-	-	\$ -										
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**Hollister Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	1,610,839	2,432,058			5,199	(216,952)		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	186	129			7,402	3,255,318		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)					364	2,111,867		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						878,003		
5	ROPS 15-16A RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,611,025	\$ 2,432,187	\$ -	\$ -	\$ 12,237	\$ 48,496		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,611,025	\$ 2,432,187	\$ -	\$ 878,003	\$ 12,237	\$ 48,496		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						110,878		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)				878,003	12,237	110,878		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 1,611,025	\$ 2,432,187	\$ -	\$ -	\$ -	\$ 48,496		

RESOLUTION NO. 2016-01 OB

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HOLLISTER ("FORMER RDA"), ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 FOR THE PERIOD JULY 1, 2016 TO JUNE 30, 2017

WHEREAS, Health and Safety Code Section 34177.7 (m) (o) (1) requires the Successor Agency of the former City of Hollister Redevelopment Agency to prepare and approve a recognized obligation payment schedule (the "ROPS") and make associated notifications and distributions for the period of July 1, 2016 to June 30, 2017 which is attached to the January 28, 2016 Staff Report; and

WHEREAS, on January 19, 2016 the Successor Agency reviewed and approved a Recognized Obligation Payment Schedule (ROPS), and an administrative budget (the "Successor Agency Administrative Budget") for the period January 1, 2016 to June 30, 2017; and

WHEREAS, the ROPS approved by the Successor Agency was prepared using a template provided by the Department of Finance as required by Health and Safety Code Sections 34177 (m) and 34186 (a) (b) and was verified on the Department of Finance web site prior to distribution to the county administrative officer, the county auditor-controller and the Oversight Board; and

WHEREAS, Health and Safety Code Section 34177.7 (o) (1) requires approval of a ROPS for the fiscal year from July 1, 2016 to June 30, 2017 and submittal of the approved ROPS to the California Department of Finance and the County Auditor Controller no later than February 1, 2016; and

WHEREAS, at a public meeting held on January 28, 2016, the Oversight Board considered the staff report, written and oral testimony for the Recognized Obligation Payments Schedule 16-17; and

NOW THEREFORE BE IT RESOLVED that the Oversight Board, hereby approves the Recognized Obligation Payment Schedules (ROPS) 16-17 for the period July 1, 2016 to June 30, 2017.

BE IT FURTHER RESOLVED that all costs of, liabilities of, and claims against the Successor Agency and/or the Oversight Board shall be solely the costs and liabilities of the Successor Agency and/or the Oversight Board and shall not be costs of, liabilities of, and/or claims against the City.

BE IT FURTHER RESOLVED that the Oversight Board hereby authorizes and directs the Development Services Director or the Director's designee, acting on behalf of the Oversight Board, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS, approval of the Successor Agency Administrative Budget and other actions taken pursuant to this Resolution.

APPROVED January 28, 2016 by the Oversight Board to the Successor Agency to the former City of Hollister Redevelopment Agency by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

Chair,

ATTEST:

Mary M. Paxton, Board Secretary