

**JOINT POWERS FINANCING AUTHORITY
OF THE CITY OF HOLLISTER**

AGENDA
January 20, 2015

Immediately following the meeting of the City Council of the City of Hollister

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: President Ignacio Velazquez, Board Members Karson Klauer, Raymond Friend, Victor Gomez, and Mickie Solorio Luna, Executive Director William B. Avera, Attorney Bradley Sullivan, Secretary Geri Johnson, and Chief of Police David Westrick.

VERIFICATION OF AGENDA POSTING

- A.** Resolution No. 2015-01FA, A RESOLUTION OF THE GOVERNING BOARD OF THE HOLLISTER JOINT POWERS FINANCING AUTHORITY APPROVING THE EXECUTION AND DELIVERY OF A PURCHASE CONTRACT RELATED TO THE SALE OF BONDS BY THE REDEVELOPMENT AGENCY OF THE CITY OF HOLLISTER, AND AUTHORIZING RELATED ACTIONS.

This Resolution amends Resolution No. 93-01 FA, regarding the time and place of regular meetings.

B. PUBLIC INPUT:

Receive oral presentations from Public who have presented Speakers Cards to the City Clerk prior to the meeting. Each subject will be limited to three (3) minutes.

Adjournment.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (831) 636-4300, extension 16. Notification of 48 hours prior to the meeting will enable the City to attempt to make reasonable arrangements to ensure accessibility to this meeting [28 CFR 35.102-35.104 ADA Title II].

Materials related to an item on this Agenda submitted to the City Council after distribution of the agenda packet are available for public inspection in the City Clerk's Office at City Hall, 375 Fifth Street, Hollister, Monday through Friday, 8:00 a.m. to noon, 1:00 p.m. to 5:00 p.m. (City Hall is closed between 12:00 and 1:00 p.m.)

Such documents may also be available on the City of Hollister website at www.hollister.ca.gov subject to staff's ability to post the documents before the meeting.

Notice to anyone attending any public meeting: The meeting may be broadcast live on Cable Channel 17 and/or videotaped or photographed. Recent City Council meetings may also be viewed at <http://vp.telvue.com/player?id=T01268&video=10250> and periodically on Cable Channel 17.

Gerri Johnson

Subject: FW: Hollister Joint Powers Financing Authority (the "Authority")
Attachments: 204707985_2.docx

From: Copeland, James L. [<mailto:jcopeland@sidley.com>]
Sent: Thursday, January 08, 2015 3:06 PM
To: bill.avera@hollister.ca.gov; brett.miller@hollister.ca.gov; Geri Johnson
Cc: egallagher@stifel.com; dkopinski@stifel.com; clynch@joneshall.com; kdobson@joneshall.com; janis.penton@unionbank.com; Sonia.flores@unionbank.com; Rainer, Gisele C.
Subject: Hollister Joint Powers Financing Authority (the "Authority")

The proposed financing structure for the refinancing of a portion of the Hollister Joint Powers Financing Authority's outstanding Series 2006 Wastewater Revenue Bonds contemplates the issuance of refunding revenue bonds by the Authority.

As a result of an amendment to Section 6592.1 of the California Joint Exercise of Powers Act, the refunding bonds may only be authorized at a regular meeting of the Authority.

Resolution No. 93-01 FA of the Authority, adopted on January 4, 1993, provides that the only regular meeting of the Authority is immediately following the first meeting of the City Council in January of each year.

Attached, for the agenda for the regular meeting of the Authority on January 20th, being the date of the first meeting of the City Council in January, 2015, is a resolution for adoption by the Governing Board of the Authority, the purpose of which is to provide that a regular meeting of the Authority may be held at the date, time and place of any regular meeting of the City Council, provided notice is duly given pursuant to the Ralph M. Brown Act.

The financing schedule currently contemplates the issuance of the refunding revenue bonds in early 2015. At that time, the bonds would be authorized by a resolution to be adopted by the Governing Board of the Authority, as well as a resolution to be adopted by the City Council approving the issuance of the bonds.

Upon its adoption, we would appreciate an executed copy of the resolution.

Regards, Jim C.

JAMES COPELAND
Counsel

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RESOLUTION NO. 2015-01 FA

A RESOLUTION OF THE GOVERNING BOARD OF THE HOLLISTER JOINT POWERS FINANCING AUTHORITY AMENDING RESOLUTION NO. 93-01 FA, "A RESOLUTION OF THE HOLLISTER JOINT POWERS FINANCING AUTHORITY FIXING THE DATE, TIME AND PLACE OF REGULAR MEETINGS, AND PROVIDING FOR THE ADOPTION OF AN ANNUAL BUDGET AND THE FILING OF ANY ANNUAL AUDIT FOR THE FISCAL YEAR ENDING JUNE 30, 1993"

RESOLVED, by the Governing Board of the Hollister Joint Powers Financing Authority, as follows:

WHEREAS, the Hollister Joint Powers Financing Authority (the "Authority") has been formed pursuant to a Joint Exercise of Powers Agreement between the City of Hollister (the "City"), and the Redevelopment Agency of the City of Hollister (the "Agency"), dated as of December 1, 1989; and

WHEREAS, the Governing Board of the Authority desires to amend the time and dates of the regular meetings of the Authority, as heretofore established by this Board's Resolution No. 93-01 FA, adopted on January 4, 1993.

NOW, THEREFORE, IT IS Found, Determined and Ordered, as follows:

1. Section 1 of Resolution No. 93-01 is amended to read as follows:

"Section 1. Regular meetings. Subject to notice thereof in accordance with the Ralph M. Brown Act (Government Code Section 54950 et seq), a regular meeting of the Governing Board may be held at the same date, time and place as a regular meeting of the City Council of the City. In the event notice is not provided, the regular meeting of the Governing Board shall not be held. The provisions of the Ralph M. Brown Act apply to the conduct of the meeting."

2. This Resolution shall take effect upon its adoption

PASSED AND ADOPTED, by the Governing Board of the Hollister Joint Powers Financing Authority held this 20th day of January, 2015, by the following vote:

AYES:
NOES:
ABSENT:

Ignacio Velazquez, President

ATTEST:

Geri Johnson, MMC, Secretary